


PMEX UPDATE


SELL



CRUDE10-SE24
 75.19 -0.82%
 Expiry 19/Aug/24
 Remaining 20 Days

| | |
|--------------------|---------------|
| Entry | 75.55 - 75.45 |
| Stoploss | 76.11 |
| Take Profit | 75.05 - 74.74 |

SELL



NGAS1K-SE24
 1.9980 -1.87%
 Expiry 27/Aug/24
 Remaining 28 Days

| | |
|--------------------|---------------|
| Entry | 2.038 - 2.025 |
| Stoploss | 2.06 |
| Take Profit | 1.993 - 1.984 |

SELL



GO10Z-DE24
 2,432.35 0.28%
 Expiry 26/Nov/24
 Remaining 119 Days

| | |
|--------------------|-------------|
| Entry | 2435 - 2434 |
| Stoploss | 2443.14 |
| Take Profit | 2428 - 2427 |


SELL



SL10-SE24
 27.94 0.25%
 Expiry 28/Aug/24
 Remaining 29 Days

| | |
|--------------------|-----------------|
| Entry | 27.995 - 27.965 |
| Stoploss | 28.22 |
| Take Profit | 27.832 - 27.746 |


SELL



PLATINUM5-OC24
 957.35 -0.03%
 Expiry 26/Sep/24
 Remaining 58 Days

| | |
|--------------------|-----------|
| Entry | 960 - 959 |
| Stoploss | 964.76 |
| Take Profit | 954 - 951 |


SELL



COPPER-SE24
 4.0448 -0.97%
 Expiry 28/Aug/24
 Remaining 29 Days

| | |
|--------------------|-----------------|
| Entry | 4.0756 - 4.0717 |
| Stoploss | 4.10 |
| Take Profit | 4.0549 - 4.0314 |


BUY



ICOTTON-DE24
 69.62 0.59%
 Expiry 22/Nov/24
 Remaining 115 Days

| | |
|--------------------|---------------|
| Entry | 69.42 - 69.46 |
| Stoploss | 69.19 |
| Take Profit | 69.84 - 70.04 |


SELL



DJ-SE24
 40,756 -0.04%
 Expiry 19/Sep/24
 Remaining 51 Days

| | |
|--------------------|---------------|
| Entry | 40693 - 40637 |
| Stoploss | 40814.55 |
| Take Profit | 40471 - 40396 |


BUY



SP500-SE24
 5,513 0.17%
 Expiry 19/Sep/24
 Remaining 51 Days

| | |
|--------------------|-------------|
| Entry | 5509 - 5511 |
| Stoploss | 5492.35 |
| Take Profit | 5524 - 5530 |


BUY



NSDQ100-SE24
 19,264 0.28%
 Expiry 19/Sep/24
 Remaining 51 Days

| | |
|--------------------|---------------|
| Entry | 19253 - 19263 |
| Stoploss | 19179.19 |
| Take Profit | 19311 - 19339 |


BUY



GOLDUSDJPY-SE24
 154.84 0.54%
 Expiry 28/Aug/24
 Remaining 29 Days

| | |
|--------------------|-----------------|
| Entry | 155.06 - 155.09 |
| Stoploss | 154.82 |
| Take Profit | 155.35 - 155.53 |

SELL



GOLDEURUSD-SE24
 1.0823 0.03%
 Expiry 28/Aug/24
 Remaining 29 Days

| | |
|--------------------|-----------------|
| Entry | 1.0831 - 1.0829 |
| Stoploss | 1.08 |
| Take Profit | 1.0823 - 1.0819 |

Major Headlines

Oil steadies near lowest since early June as China concerns Oil steadied on Tuesday near its lowest levels since early June as worries about demand in China were balanced by a government pledge of policy measures for the economy and the prospect of lower U.S. crude and product inventories. A raft of disappointing economic news from China, the world's largest crude importer, has been weighing on commodity prices. China's manufacturing activity likely shrank for a third month in July, a Reuters poll showed on Monday. [see more...](#)

Gold bounces up with the USD drifting lower ahead of the Fed Gold price (XAU/USD) found buyers after a moderate pullback on Monday. The precious metal has been going through a mild recovery during Tuesday's Asian session that has continued in the European morning. News reporting that Israel is willing to avoid an all-out war in the Middle East has eased [see more...](#)

U.S. stocks mixed at close of trade; Dow Jones Industrial U.S. stocks were mixed after the close on Monday, as gains in the Consumer Goods, Consumer Services and Utilities sectors led shares higher while losses in the Oil & Gas, Financials and Technology sectors led shares lower. At the close in NYSE, the Dow Jones Industrial Average fell 0.12%, while the S&P 500 index gained 0.08%, and the NASDAQ Composite index gained 0.07%. The best performers of the session on the Dow Jones Industrial Average were McDonald's Corporation [see more...](#)

USD/JPY: Bulls set to breach 155.00 – UOB Group Yesterday, we expected USD to trade in a range between 153.20 and 154.70. USD subsequently traded in a 153.00/154.35 range, closing at 154.01 (+0.19%). The price action provides no fresh clues, and we continue to expect USD to trade in a range, likely between 153.30 and 154.70 [see more...](#)

EUR/USD capitalizes on steady Eurozone Q2 GDP growth, Fed EUR/USD edges higher above 1.0830 in Tuesday's European session. The major currency pair rises on better-than-expected Eurozone flash Q2 Gross Domestic Product (GDP). The report showed that the old continent expanded steadily by 0.3%. Investors expected the economy to have grown at a slower pace of 0.2%. Annualized GDP rose by 0.6%, in line with expectations and faster than the former release of 0.4%. This has improved the Eurozone's economic outlook [see more...](#)

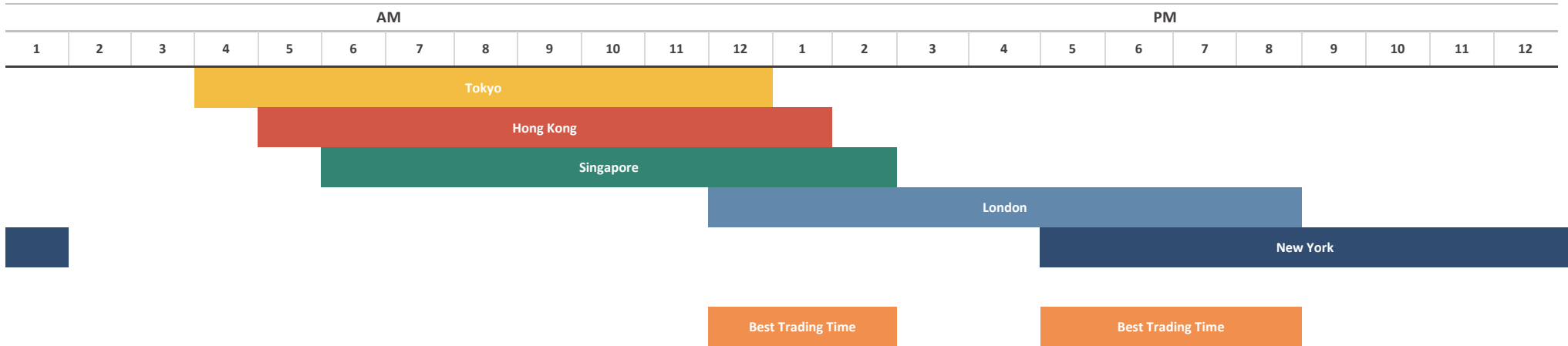
US Dollar recovery stalls amid a mildly brighter market The US Dollar (USD) has turned lower during the early European trading session, with market sentiment improving somewhat. Israel has refrained from retaliating against Hizbullah in Lebanon after a deadly attack from the Iran-backed militias this week, which has eased concerns [see more...](#)

Economic Calendar

| Event | Dates | Time | Currency | Importance | Actual | Forecast | Previous |
|------------------------------|-----------|---------|----------|-----------------|--------|----------|----------|
| CB Consumer Confidence (Jul) | 30-Jul-24 | 7:00 PM | USD | High volatility | | 100 | 100 |
| JOLTs Job Openings (Jun) | 30-Jul-24 | 7:00 PM | USD | High volatility | | 8.030M | 8.140M |

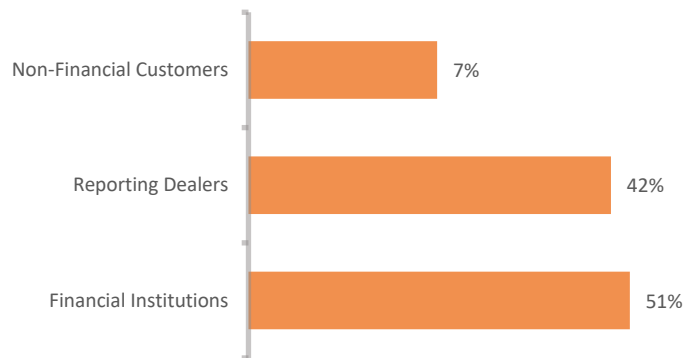
FOREX MARKETS' STATISTICS

Forex Market Hours

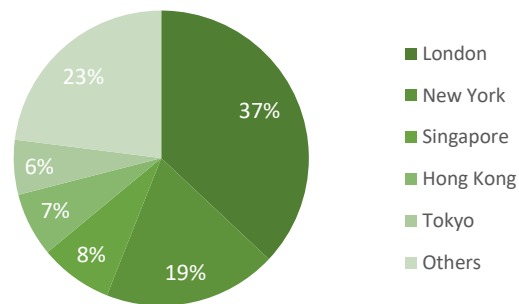


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

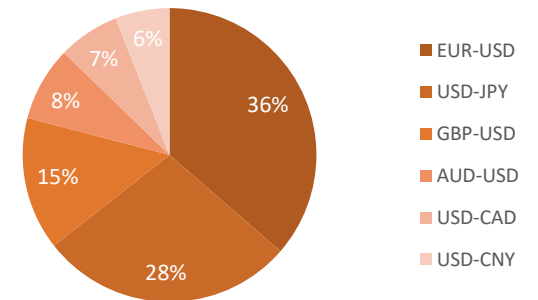
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.3
- JPY/PKR: 1.78

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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